Active Compliance Management Gives Organizations a Value Differentiator That Drives Cost Savings and Boosts Steady Revenue

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Saloni Ramakrishna has nearly three decades of experience in financial services, contributing to the industry dialogue across different platforms. She has been invited to share her thoughts and views on industry trends surrounding compliance, risk, customer centricity, performance, and data management in the analytics space, by national and international banking and finance forums such as the Global Association of Risk Professionals (GARP), Ops Risk Asia, Asian Banker events, and CXO roundtables. Saloni Ramakrishna’s ideas have appeared as articles and quotes in regional newspapers, journals, magazines, and television interviews. She has presented papers at national and international seminars and conferences. Since 2012, she has been a columnist for one of India’s leading monthly magazines, Andhra Bhoomi. Saloni Ramakrishna is currently the Senior Director with Oracle. In her role as Global Solutions Architect of Oracle Financial Services Analytical Applications, she frequently interacts with top and senior management of banks, consulting professionals, financial services bodies, and senior regulators across multiple countries. In her 15-year tenure with Oracle Financial Services she has designed, developed, architected, and implemented analytical solutions for the industry. Saloni Ramakrishna is a double master's degree holder—Master of Business Administration in Finance and Master of Arts. As a banker, with a deep and broad landscape of banking experience spanning almost 15 years with specialization in risk, performance, and compliance, she was part of policy-making bodies, both at the banks where she has worked, as well as on industry-level committees. In Enterprise Compliance Risk Management: An Essential Toolkit for Banks and Financial Services, she brings this kaleidoscope of rich hands-on experience of real-life financial services knowledge, distilled wisdom of interactions with different stakeholders of the industry, and experience of technology power to create a vibrant canvas of comprehensive yet practical solutions for the compliance-related business challenges of the financial services.

According to Enterprise Compliance Risk Management: An Essential Toolkit for Banks and Financial Services (Wiley; ISBN: 978-1-118-55028-1; 320 pages; hardcover; September 2015), a new book by Ms. Saloni Ramakrishna—a finance and analytics expert with over 30 years of experience in the financial services industry—good compliance is at the core of keeping the business going and growing. The financial services industry has paid heavily for non compliance, more so in recent times. Companies seeking knowledgeable insights on improving profit margin responsibly can now learn how the application of active compliance will introduce a positive impact on revenue maximization while mitigating regulatory and economic risks.

The book explores how active compliance—a two-way street where business and compliance collaborate and aid each other—can be a strategic tool for value creation, preservation and enhancement for organizations. Ms. Saloni Ramakrishna shows how Positive and Active Compliance Management (PAC-M) approach can help create opportunity to continuously grow revenue, reduce cost over time, and build healthy balance sheet leading to a competent organization.

“A proactive compliance strategy can create a clear differentiator in a largely undifferentiated market and become a powerful competitive weapon for the organization,” Ms. Ramakrishna said.

The book offers an insightful read containing diverse, rich hands-on experience of real-life financial services knowledge, distilled wisdom of interactions with different stakeholders from the industry, and experience of technology power to create vibrant, comprehensive yet practical solutions for the compliance-related business challenges of the financial services. Readers will learn how to integrate PAC-M into their business model using practical frameworks equipped in the book, including compliance models, processes, formats, templates, scorecards and unique tools.

Written in a strikingly simple and straightforward format, this easy to understand and practical guide will explore the concept of Compliance Risk, especially in financial services. It answers fundamental questions, “What”, “Why”, “Who” and “How” to help readers have a better understanding of this young, evolving but layered subject thus adding to the literature of this nuanced discipline.

Enterprise Compliance Risk Management is now available in hardcover (US$95.00) and e-book (US$61.99) formats at all major bookstores as well as the major online retailers. A free online preview is available here.
Enterprise Compliance Risk Management: An Essential Toolkit for Banks and Financial Services
by Saloni Ramakrishna
Hardcover: US$95.00; E-book: US$69.99

Enterprise Compliance Risk Management is a unique combination of history, concepts and a comprehensive practitioner tool kit that helps create a strong and inclusive compliance framework, a powerful competitive weapon and revenue multiplier for organizations – a must have for both the practitioners and the academia. It decodes the complex nuances and dimensions in financial services industry. Written specifically to align with and enhance fundamental business objectives of value creation, preservation, and enhancement, the lucid narrative provides a broad view of managing compliance and compliance risk holistically, with attention given to the myriad of interrelated facets of financial services.

About the Author:
Ms. Saloni Ramakrishna is a financial services industry practitioner with nearly three decades of experience. She was part of policy-making bodies, both at the banks where she has worked, as well as on industry-level committees. She brings to the table rich hands on knowledge with real world perspectives in Risk, Compliance and Performance areas. She interacts with senior management of banks, consulting professionals and regulators across multiple countries thus contributing to the industry dialogue. Ms. Saloni Ramakrishna is invited to share her views on industry trends by national and international finance forums. Her ideas have appeared as articles and quotes in printed & online media and television interviews.

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