Wiley Raises Quarterly Cash Dividend for 24th Consecutive Year

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Dividend increased 3% to $1.28 Per Share Annualized; Sets Annual Meeting Date

HOBOKEN, N.J.--(BUSINESS WIRE)--John Wiley & Sons, Inc. (NYSE:JWA) (NYSE:JWB), a global research and learning company, today announced that its Board of Directors has declared a quarterly cash dividend of $0.32 per share on its Class A and Class B Common Stock, payable on July 19, 2017 to shareholders of record on July 5, 2017. The $0.32 per share reflects an increase of 3% over the previous quarterly payout of $0.31 per share, and marks the 24th consecutive year that Wiley has raised its quarterly dividend. Between June 2007 and June 2017, Wiley has raised its annualized dividend from $0.44 per share to $1.28 per share.

In addition to the dividend increase, Wiley repurchased 953,188 shares in fiscal 2017 for approximately $50.3 million, an average cost of $52.80 per share. As of April 30, 2017, the Company had nearly 3.8 million shares remaining in the repurchase program announced in June 2016.

The Wiley Board of Directors has set the date of the Annual Meeting of Shareholders as Thursday, September 28, 2017. It will be held at 8:00 am ET at the Company's headquarters in Hoboken, NJ and will also be available via webcast. The record date for the Annual Meeting is set for August 4, 2017.

About Wiley

Wiley is a global research and learning company. Through the Research segment, the Company provides scientific, technical, medical, and scholarly journals, as well as related content and services, for academic, corporate, and government libraries, learned societies, and individual researchers and other professionals. The Publishing segment provides scientific (STM), professional development, and education books and related content, as well as test preparation services and course workflow tools, to libraries, corporations, students, professionals, and researchers. In Solutions, Wiley provides online program management services for higher education institutions, and learning, development, and assessment services for businesses and professionals.

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